

TEACHERS' RETIREMENT BOARD
AD HOC GOVERNANCE COMMITTEE

SUBJECT: Approval of Minutes of October 7, 1998 Meeting

ITEM NUMBER: 2

ATTACHMENT(S): 1

ACTION: X

DATE OF MEETING: November 4, 1998

INFORMATION: _____

PRESENTER(S): Chairperson

Please see the attached minutes of the October 7, 1998, Ad Hoc Governance Committee meeting.

PROPOSED
MINUTES OF THE
AD HOC GOVERNANCE COMMITTEE
OF THE
TEACHERS' RETIREMENT BOARD
WEDNESDAY, OCTOBER 7, 1998
THIRD FLOOR, ROBYN D. MILLER BOARD ROOM
7667 FOLSOM BOULEVARD
SACRAMENTO, CALIFORNIA

COMMITTEE MEMBERS PRESENT

Richard Whitmore, Chairperson
Yvonne Gallegos Bodle
George Fenimore
Emma Zink
Robin Dezember, representing the Director of Finance, Craig Brown

OTHER BOARD MEMBERS PRESENT

Marty Mathiesen
Michael Mayer
Fred Buenrostro, representing the State Controller, Kathleen Connell

STAFF PRESENT

James D. Mosman, Chief Executive Officer
Christopher Waddell, Chief Counsel
Mary Miles, Administrative Assistant

A quorum being present, Chairperson Whitmore called the meeting to order at 2:45 p.m.

II. APPROVAL OF MINUTES OF JULY 8, 1998 AD HOC GOVERNANCE COMMITTEE MEETING

MOTION duly made by Ms. Zink, seconded by Ms. Bodle, and carried to approve the Minutes of the July 8, 1998, Ad Hoc Governance Committee meeting.

III. ANNOUNCEMENTS

There were no announcements.

IV. BOARD POLICY MANUAL

Mr. Mosman presented proposed changes to the Table of Contents for the Board Policy Manual. Staff was directed to come back to the Committee in November with proposed revisions to the entire manual and to add a communication policy and a section on Board compensation. Mr. Mosman stated that Ms. DuCray-Morrill will develop a communication program policy statement for the System which will be brought before the Board at a future meeting. Mr. Waddell was asked to provide a briefing on Senate Bill 1753 (Schiff) which changes the current procurement process

and closed meeting procedures. Ms. Bodle asked that any informal policies also be discussed and included as appropriate.

V. QUORUM AND VOTING REQUIREMENTS

Mr. Waddell presented this item and was directed to incorporate these requirements with discussed changes into the Administration Section of the Board Policy Manual.

BY CONSENSUS, the Committee adopted, in concept, the quorum and voting requirements as presented.

VI. OPPORTUNITY FOR STATEMENTS FROM THE PUBLIC

There were no statements from the public.

VII. ADJOURNMENT

Chairperson Whitmore adjourned the Committee meeting at 3:18 p.m.

James D. Mosman, Chief Executive Officer
and Secretary to the Teachers' Retirement Board

Richard Whitmore, Chairperson